

**RIDGEWOOD CANADIAN INVESTMENT GRADE BOND FUND**

**Report of Voting Results  
(Section 16.3 of National Instrument 81-106)**

The outcome of the votes at the special meeting (the “Meeting”) of holders of units (the “Unitholders”) of Ridgewood Canadian Investment Grade Bond Fund (the “Fund”) held on July 25, 2013 in Toronto, Ontario was as follows:

**1. Special Resolution – Extension of the term of the Fund**

An ordinary resolution, the full text of which is set forth as Appendix “A” to the information circular of the Fund dated June 25, 2013 (the “Circular”), authorizing Ridgewood Capital Asset Management Inc., the trustee and manager of the Fund, to extend the term of the Fund for a further five-year period, as more particularly set out in the Circular, was approved by 99.97% of the Unitholders represented at the Meeting in person or by proxy.

Unitholders holding 3,274,792 units of the Fund were represented at the Meeting in person or by proxy, representing 51.01% of the issued and outstanding units of the Fund.

DATED this 25<sup>th</sup> day of July, 2013.

**RIDGEWOOD CANADIAN INVESTMENT  
GRADE BOND FUND, by its trustee and  
manager, RIDGEWOOD CAPITAL ASSET  
MANAGEMENT INC.**

By: “John H. Simpson”

Name: John H. Simpson

Title: Managing Director, Chairman,  
Chief Executive Officer, Secretary,  
Chief Compliance Officer and  
Director